Corporate Social Responsibility (CSR) and Natural Disasters in India

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Abstract— The article throws the light on the CSR obligation accepted by the organisations to bring out a positive lying to society through its endeavours. Disasters never come informed. Mitigation and restoration all lies on the contribution by the companies and other associations. Apart from cash contributions, the companies have accompanied an extensive variety of activities to help surge hit causalities in affected regions. The companies along with their employees worked together towards a low costing solution to redevelop the affected regions and stabilise the lives of inhabitants. The organisations assume an essential part regarding hazard lessening procedure and assets.

Organisations are now collaborating with many NGOs to strengthen their power to restore the affected areas. CSR activities help the affected areas as well as increases the company's worthiness.

purpose: The principle motivation behind this review was to concentrate the part of main 100 Indian organizations in common debacle. The other goal was to recognize the regular practices of companies in adapting to common calamities in India.

Research Methodology: results are gotten from optional information gathered from the sites, bulletins and yearly reports of the organizations. Three normal debacles were taken for the review from the year 2013-2015.

Findings: It is watched that the greater part of the organizations have been occupied with fiasco –related exercises, social and moral thinking. Alleviation and recuperation exercises can be here and now or long haul .here and now exercises included budgetary offer assistance. The long haul activity incorporates more extensive partner bunches with exercises running from money related help to cooperative organizations with open substances, for example, NGO's, NPO's and government. Partnerships additionally help in a debacle administration basically by continuing on ahead.

Practical Implications: The exploration discoveries will be extremely valuable for Indian organizations after establishment of organizations act 2013, CII, NDMA, and Government .It would be exceptionally useful for commonality of human life and business.

Contributions: The present review adds to the current writing by breaking down the part of organizations in

normal catastrophes from CSR point of view .It likewise examines about the conceivable potential method for adapting to characteristic calamities by Indian organizations

Research Limitation: It examinations best 100 organizations. Information was examined for most recent three years from 2013-15. Considered organizations were based and worked their business in India. It does not have the impression of different locales.

Keywords— Natural Disasters, Emergency, Disaster versatility.

I. INTRODUCTION

Corporate Social Responsibility (CSR):

CSR, frequently alluded to as social execution, or feasible mindful business/Responsible Business, corporate soul, corporate citizenship, is a type of self-direction and social checking in the corporate world. In straightforward words, it is a procedure which means to grasp obligation regarding the organization's activities and supports a positive outcome through its endeavours coordinated towards different partners, including the earth, shoppers, representatives, groups among others.

The arrangements under CSR work as an implicit, automatic instruments whereby a business screens and guarantees its dynamic consistence with the soul of the law, moral principles, and universal standards. In numerous instruments, a company's execution of CSR goes past consistence and takes part in techniques and activities that can additionally guarantee social welfare in the working scene, past the sole enthusiasm of the firm, for the bigger great. There is no evident begin and complete between various components of CSR and business work.

Research Methodology:

This review employments

- Secondary information
- Performs the present examination

Distinctive writing has been contemplated and recognized in this regard. A rundown of main 100 Indian organizations has been alluded and the yearly report and CSR report of every organization has been experienced for inductions. These reports have empowered us to comprehend the moves made by different organizations, perhaps in substantial shape or elusive form and to comprehend the activities in the season of regular calamities. This examination additionally include audit of organizations' CSR strategy, relationship with foundations, community giving.

Research questions:-

The review attempt to answer the accompanying questions:-

- 1. What has been the part of Indian companies in times of common calamity amid 2013-2015?
- 2. How main 100 Indian organizations contributed amid any normal debacle?
- 3. What have been the basic works on adapting to normal disasters ?

Data Collection:

Information was gathered through the sites, Newsletters, Annual Reports of the top Indian companies from 2013 to 2015. This review depends on auxiliary information

CSR culture in India:

The CSR spend of Nifty organizations, gathered and examined by The Indian Express, demonstrates that the 50 organizations (aside from HCL Technologies) figured out how to spend \$ 46.09 billions, or more than 80 for every penny of the aggregate cost of \$ 57.31billions, commanded to be spent in 2014-15.

While the majority of the organizations spent CSR cash on drinking water, agribusiness support to agriculturists, rustic foundation like every climate street, maintainable work and ladies strengthening, instruction, professional preparing to unemployed youth, wellbeing, environment, sanitation, there were some intriguing activities.

	Rank (2014)		Rank (2013)
SN	Company	SN	Company
1	Mahindra & Mahindra Ltd.	1	Tata Steel Ltd
2	Tata Power Company Ltd.	2	Tata Chemicals Ltd.
3	Tata Steel Ltd.	3	Mahindra & Mahindra Ltd
4	Larsen & Toubro Ltd.	4	Maruti Suzuki India Ltd
5	Tata Chemicals Ltd.	5	Tata Motors Ltd
6	Tata Motors Ltd.	6	Siemens Ltd.
7	GAIL (India) Ltd.	7	Larsen & Toubro Ltd
8	Bharat Petroleum Corporation Ltd.	8	Coca-Cola India Pvt. Ltd
9	Infosys Ltd.	9	Steel Authority of India Ltd
10	Jubilant Life Sciences Ltd.	10	Infosys Ltd.

Table.1: It shows the comparison of ranks of companies in CSR activities in 2013 and 2014.

Source : https://www.futurescape.in/india-best-companies-for-csr-2015/

For example, Bajaj Auto Ltd spent on Vedanta social establishment for educating and spreading Vedanta theory, and HDFC Ltd contributed towards reinforcing the framework for tiger holds. A couple organizations additionally centered around games.

Aditya Birla has coordinated with WHO, Australia India Council, Bill and Melinda Gates Foundation, Habitat for Humanity, CII, European Union (EU), British Council, City& Guilds(UK), Global Compact Network, International Rotary Club, NSDC, FICCI, NABARD, NACO, CARE, IGNOU, Aide et Action, SEWA, BAIF, MYRADA, Basix, CARD, Art of Living Foundation, Smile Foundation, Maya Foundation, Child line India Foundation, neighbourhood NGOs, District Development Offices, Central and State governments for its CSR practices in different fields like preparing, therapeutic administrations and family mind, sensible work, infrastructural change and distinctive social causes.

Dabur's standard implementer of CSR exercises is establishment SUNDESH, bolstered by Dabur Foundation and Dr. S.K. Burman Charitable Trust and have teamed up with various different associations.

Aside from that, they have added to different assets which are adjusted to their Vision and Mission e.g. Executive's National Relief Fund, Any other store set up by the Central Government for financial advancement and help for the welfare of Scheduled Castes, the Scheduled Tribes, Other Backward classes, minorities and ladies.

The corpus with the end goal of carrying on the previously mentioned exercises incorporates 2% of the normal Net Profit made by the Company amid promptly going before three Financial Years, any salary emerging there from and surplus emerging out of CSR exercises completed by the organization and such surplus won't be a piece of business benefit of the organization.

ITC has its own ITC Education Trust, ITC Rural Development Trust, ITC Sangeet Research Academy, ITC

Bhadrachalam Education Trust, Tribeni Tissues Education Society (and different Trusts, Foundations and Section 8 organizations that might be built up by the Company now and again) to execute its CSR exercises . In such cases, the Company determines the CSR Programs which might be attempted by those trusts as per their items and authoritative and bookkeeping forms set down in the individual Trust Deeds/Memoranda and Articles of Association.

Concentrate the spending examples of the organizations on CSR exercises, it is found that exclusive 18 % of the organizations contemplated are right now consenting to the 2% standard. Current CSR spend of 147 organizations out of Top 214 organizations is \$ 42.81 billions amid 2013-14. Information for 67 organizations is not accessible consequently it is barred from this review. By and by just 27 corporate are conforming to these standards with a spending of at least 2%. Most corporates are not meeting with the proposed 2% CSR standard – the normal CSR spend as a rate of PAT(Profit after Tax) for 147 organizations is 1.28%. Encourage 45 organizations are spending in the vicinity of 1% and 2% of their PAT,rest 75 organizations have a CSR spend of under 1% of their PAT.

	Tuble.2. Showing the tunks of corporate in CSK activities in 2014					
1	Mahindra & Mahindra Ltd.	51	Jaiprakash Associates Ltd.			
2	Tata Power Company Ltd.	52	Tata Global Beverages Ltd.			
3	Tata Steel Ltd.	53	National Aluminum Company Ltd.			
4	Larsen & Toubro Ltd.	54	Genpact			
5	Tata Chemicals Ltd.	55	Cairn India Ltd.			
6	Tata Motors Ltd.	56	ABB India Ltd.			
7	GAIL (India) Ltd	57	Godrej Consumer Products Ltd.			
8	Bharat Petroleum Corporation Ltd.	58	Bosch Ltd.			
9	Infosys Ltd.	59	Neyveli Lignite Corporation Ltd.			
10	Jubilant Life Sciences Ltd.	60	Axis Bank Ltd.			
11	Reliance Industries Ltd.	61	Hero MotoCorp Ltd.			
12	ACC Ltd	62	Hindustan Zinc Ltd.			
13	Shree Cements Ltd.	63	NMDC Ltd.			
14	Maruti Suzuki India Ltd.	64	Mahindra & Mahindra Financial Services Ltd.			
15	Hindustan Unilever Ltd.	65	Tata Communications Ltd.			
16	Cummins India	66	Tech Mahindra Ltd.			
17	Tata Consultancy Services Ltd.	67	Asian Paints Ltd.			
18	UltraTech Cement Ltd.	68	Oil India Ltd.			
19	Indian Oil Corporation Ltd.	69	Rural Electrification Corporation Ltd.			
20	Essar Oil Ltd.	70	Petronet LNG Ltd.			
21	JSW Steel Ltd.	71	Kotak Mahindra Bank Ltd.			
22	Steel Authority of India (SAIL) Ltd.	72	Sun Pharmaceutical Industries Ltd.			
23	Ambuja Cements Ltd.	73	Adani Power Ltd.			
24	HDFC Bank Ltd.	74	Lupin Ltd.			
25	Dabur India Ltd.	75	DLF Ltd.			
L						

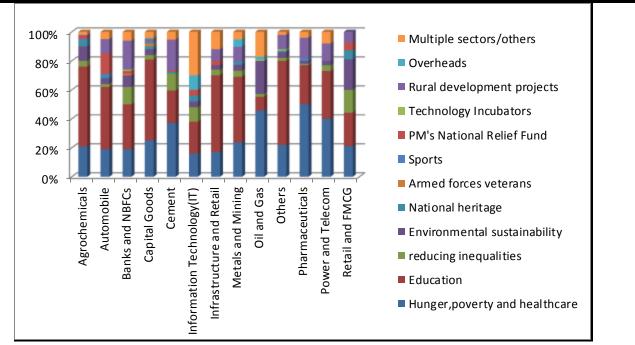
Table.2: Showing the ranks of corporate in CSR activities in 2014

International Journal of Advanced Engineering, Management and Science (IJAEMS) Infogain Publication (Infogainpublication.com)

Infogain	Publication (Infogainpublication.com)		ISSN : 2454-1311
26	Cisco Systems India Pvt. Ltd.	76	Exide Industries Ltd.
27	Coca-Cola India Pvt. Ltd	77	SesaSterlite Ltd.
28	Oil And Natural Gas Corporation Ltd.	78	Reliance Communications Ltd.
29	Wipro Ltd.	79	IndusInd Bank Ltd.
30	YES Bank Ltd.	80	ING Vysya Bank Ltd.
31	Welspun Corp Ltd.	81	BhartiAirtel Ltd.
32	Bharat Electronics Ltd.	82	ICICI Bank Ltd.
33	Vedanta Limited	83	Coal India Ltd.
34	Siemens Ltd.	84	IDFC Ltd.
35	Hindustan Construction Company Ltd.	85	Havells India Ltd.
36	Rashtriya Chemicals & Fertilizers Ltd.	86	GMR Infrastructure Ltd.
37	ITC Ltd.	87	Union Bank of India
38	Bajaj Auto Ltd.	88	Cipla Ltd
39	Hindustan Petroleum Corporation Ltd.	89	Container Corporation of India Ltd.
40	Hindalco Industries Ltd.	90	Aditya Birla Nuvo Ltd.
41	HCL Technologies Ltd.	91	BhartiInfratel Ltd.
42	Jindal Steel & Power Ltd.	92	NHPC Ltd.
43	Dr. Reddy's Laboratories Ltd.	93	Mangalore Refinery And Petrochemicals Ltd.
44	Nestle India Ltd.	94	Ranbaxy Laboratories Ltd.
45	Bharat Heavy Electricals Ltd.	95	Adani Enterprises Ltd.
46	Chambal Fertilisers & Chemicals Ltd.	96	Punjab National Bank
47	NTPC Ltd.	97	Cadila Healthcare Ltd.
48	Titan Company Ltd.	98	Jain Irrigation Systems Ltd.
49	Idea Cellular Ltd.	99	Reliance Power Ltd.
50	Power Grid Corporation of India Ltd.	100	Citibank
L	1	1	l

Source: https://www.futurescape.in/india-best-companies-for-csr-2015/

Causes supported by India Inc for CSR:



Source:

https://www.google.co.in/search?q=causes+indian+companies+support+for+csr+activities&biw=1024&bih=707&source=ln ms&tbm=isch&sa=X&ved=0ahUKEwj9156uk4fPAhXJpI8KHY6IDMsQ_AUIBygC#imgrc=_

The above diagram portrays diverse parts and the commitment made by them in various fields in 2014. Craving, neediness and social insurance is the most prevalent portion among the parts, trailed by instruction, for decreasing imbalances and rustic advancement ventures. Real commitment has been made to the PM's National Relief Fund to be utilized amid any national cataclysm in the nation. Environment supportability, overheads, armed force matters additionally possess the interests of the organization to contribute in.

Compelled to spend a bit of their benefits on exercises connected to Corporate Social Responsibility (CSR) to meet the prerequisites of the Companies Act 2013, India's main 50 organizations that make up the benchmark Nifty file at the National Stock Exchange claim to have spent over \$ 4.6 billions in the monetary year finished March 2015 on social activities. Human services, instruction, environment and Swachh Bharat activity overwhelmed the divisions where cash was spent by these organizations. Regardless, as they opened their tote strings, the best beneficiaries were the states that starting at now have a sizeable corporate proximity, for instance, Maharashtra, Gujarat, Delhi, Tamil Nadu, Karnataka and Andhra Pradesh. On the other hand, North-Eastern states and others that have low mechanical and business activity, for instance, Bihar, Uttar Pradesh and Jharkhand saw little CSR spend going their course.

There was in like manner a change in the scope of cost. For example, the best CSR hot shot — Reliance Industries Limited — moved its spending a long way from direction and towards social protection. In the year completed March 2015, pretty much 80 for each penny of the CSR utilized by the association was in human administrations.

For instance, Bajaj Auto Ltd spent on Vedanta social foundation for teaching and multiplying Vedanta thinking, and HDFC Ltd contributed towards strengthening the structure for safe tiger. Two or three associations in like manner revolved around amusements.

BIG SPENDERS	Actual spend in FY13	Estimated avg PBT for	Likely CSR spend
		FV12,FY13 &FY14	requirement for FY15
	(figures in millions)	(figures in millions)	(figures in millions)
ONGC	261.58	33,062	661.24
Reliance Industries	357.05	26,467	529.34
State Bank of India	123.27	19,605	392.10
TCS	65.21	18,077	361.54

Estimated CSR spending by major Indian companies for the year 2014-2015

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Infogain Publication	(Infogainpublication.com)			

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NTPC	79.53	14,319	286.37	
Coal India	149.55	12,895	257.90	
Infosys	NA	12,822	256.44	
ICICI Bank	117.00	11,275	225.50	
ITC	82.34	10,721	214.42	
HDFC	39.01	10,001	200.02	
Total	273.54	169244	3384.87	

The total spend on corporate social responsibility is likely to be \$100.54billions in 2015

With ONGC being the best supporter, Reliance Industries have a normal duty of \$529.34 millions in 2015. The association has spent \$ 60.8 billions on adjusting Sir H N Reliance Foundation Hospital and towards Dhirubhai Ambanicenter. In any case, while the association raised its spending on human administrations, it cut its CSR financing in the preparation division — down from 30 for every penny of the total CSR spend in 2011-12 to 2.9 for every penny in 2014-15.

Among the other genuine spenders, state-run ONGC spent an entirety of \$ 26.158billions on CSR works out. Regardless, it couldn't spend the total whole — \$ 66billions — assigned for the year on the ground that an expansive part of the endeavours grasped were encountering critical change organize. "A segment of the lead wanders grasped were of long development period with spending spread more than 3-5 years thusly realizing lesser utilization of saved spending arrangement for the cash related year 2014-15," as showed by ONGC.

Coal India, Infosys and TCS were other significant spenders however TCS couldn't spend the sum dispensed for the year. Organizations gave a few explanations behind not spending the required 2 for each penny sum.

<u>Commitment by Indian Companies towards normal</u> <u>catastrophes in India in 2013,2014 and 2015</u>

Different organizations have contributed towards the normal catastrophes that have happened in India. The report contains the significant catastrophes that have occurred over most recent 5 years and the commitment made by the Indian organizations towards the alleviation ventures. The information has been gathered by going to the official destinations of the organizations and asking for them to send the information exclusively for reference.

The accompanying is the combined information of the sum gave in real money through Indian organizations amid the Kedarnath surges in 2014.

Evaluated Loss: The disaster in Uttrakhand is assessed to have brought about lost around \$ 12,000 millions to the state economy, as indicated by a review embraced by the PHD Chamber of Commerce of India (PHDCCI). Loss of government tourism properties has been evaluated to be roughly \$ 102 millions.

Add up to Contribution Made by the Companies :With the help and save operations on in the surges assaulted Uttarakhand, gifts, as well, poured in. Coal Indiais the most astounding benefactor among organizations, with a gift of \$500 millions.ONGC, SBI, BHEL, Bharat Petroleum, Mahindra and Mahindra and Bharti Enterprises have contributed between Rs 1 crore and \$20 millions each.

Tata Chemicals	 5,000 Tata Swach water filters to the affected. planned forestation process to restore the flora and fauna that was destroyed in the flood.
TATA Projects	• Tata Projects installed RO plants in the affected areas to supply purified safe drinking water.
TATA Power	 supplied 5,000 solar power lamps helped the Uttarakhand Power Corporation (UPCL) restore electricity in several regions.
TATA Motors	• Supplied vehicles to transport RO plants and for transporting people landing at airports / Dehradun / anywhere else in Delhi

Contributions in	n kind i	n Uttarak han d	by TATA	during floods	in June 2013
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	 arranged for a godown for storage of relief materials. Besides this, the company's employees donated one day's salary towards rehabilitation efforts.
TATA Housing Development Company	• Tata Consulting Engineers and Tata Housing Development Company worked together towards a low cost housing solution to provide shelters to those who lost their homes in the floods.
TATA Global Beverages	• procured 7,000 bottles of Tata Water Plus from Hyderabad to be distributed. Tata Tea also supplied tea in the area.
TATA Communications	• Handed over 25 satellite terminals to the Indo- Tibetan Border Police to facilitate faster communication among relief teams.
TATA Teleservices	• The company has offered to provide mobile base stations in Dehradun or locations affected that do not have connectivity to enhance communication between relief bases.

Aside from contributing cash, banks have accompanied an extensive variety of activities to help surge hit casualties in Tamil Nadu. Banks, for example, HDFC, ICICI Bank, SBI postponed off punishment for deferral in EMI and card installments for November.

The accompanying is the combined information of the sum gave in real money through Indian organizations amid the Kedarnath surges in 2014.

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Table.3: It shows the contribution of	of companies in different sectors towards CS	R during Kedarnathfloods in 2014

SN	Name of the Company	Sector	Amount(in \$)
1	National Mineral Development Corporation	Iron and steel	2.5 millions
2	Steel Authority of india Ltd	Iron and steel	10 million
3	RashtriyaIspat Nigam Ltd	Iron and steel	750 thousands
4	Manganese ore India Ltd	Iron and steel	75 thousands
5	KIOCL (own funds)	Iron and steel	2.6 millions
			2.4 millions
6	Gas Authority of India Ltd	Oil and gas	20 millions
			9.225 millions
7	National Thermal Power Corporation	Power	100 millions
8	Power Grid Corporation	Power	50 millions
9	National Hydro Power Corporation	Power	10 millions
10	Tehri Hydro Development Corporation	Power	10 millions
11	SatlujJalVidyut Nigam	Power	10 millions
12	Power Finance Corporation	Power	30 millions
13	Rural Electrification Corporation	Power	20 millions
14	Damodar Valley Corporation	Power	10 millions
15	North East Electric Power Corporation	Power	10 millions
16	Indian Oil Corporation. Ltd	Oil and gas	20 millions
17	Bharat Petroleum Corporation. Ltd	Oil and gas	20 millions
18	Oil Industry development Board	Oil and gas	20 millions
19	Oil & Natural Gas Corporation. Ltd.	Oil and gas	20 millions
20	Hindustan Petroleum Corporation. Ltd	Oil and gas	10 millions
21	Engineers India Ltd.	Oil and gas	6 millions

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Infogain Publication	(Infogainpublication.com)			

Infogain	Publication (<u>Infogainpublication.com</u>)		ISSN : 2454-1311
22	Oil India Ltd.	Oil and gas	4 millions
23	Oil and Natural Gas Corporation	Oil and gas	20 millions
24	Bharat Heavy Electricals Limited	Heavy Industries	63.8 millions
25	Coal India Limited	Coal	500 millions
26	Western Coalfields Ltd	Coal	50 millions
27	BSNL	Telecom	180 millions
28	Security Printing & Minting Corporation of India Ltd.		19.4 millions
29	Hindustan Aeronautics Ltd	Defense	20 millions
30	Toyota Kirloskar In India	Automobile	10 millions
31	Mahindra & Mahindra Group	Automobile	10 millions
32	Honda Group	Automobile	30 millions
33	ICICI Group	Banking and Finance	150 millions
34	Central Bank of India	22	1.1millions
35	Dell India	Technology	Employees' contribution
			US\$220,000
36	India Infrastructure Finance Company Ltd	Banking and Finance	10 millions
37	SunTec Business Solution	Information	750 thousands
		Technology	
38	Jindal Steel and Power Limited	Steel and Power	50 millions
39	Bharat Coking Coal Limited	Coal	200 millions
40	Jaypee Group	Iron and steel	50 millions
41	SBI	Banking and Finance	20 millions
Total			1773.59 Millions

Commitment amid J and K surges in 2014:

- <u>Add up to Loss</u>: Devastating surges in Jammu and Kashmir created a prompt loss of \$54-\$57 billions to the state's economy, with substantial harms to exchange, inns, eateries, cultivation and workmanship, as indicated by starting evaluations of Assocham.
- The underlying evaluated misfortune to inns, exchange, agribusiness — agriculture, streets and extensions in the Jammu and Kashmir districts itself adds up to \$263 millions. In addition, highcost foundation like Railways, power and correspondence in the uneven territories have endured lost about \$27-\$30 billions.

Add up to Contribution made by the organizations: The

- real benefactors of right around 60 Indian corporate area organizations to this 2013 debacle are: Coal India Ltd: \$ 500 millions, Bharat Coking Coal Ltd: \$ 200 millions, BSNL: \$180 millions , ICICI amass :\$150 millions, NTPC \$100 millions& Bharat Heavy Electrical Ltd \$63.8 millions.
- Indian organizations ventured into help Jammu and Kashmir surge casualties by giving money and helping re-fabricate houses harmed by the most noticeably awful surges in the valley in 50 years.

COMPANIES	CONTRIB UTION			
Godrej Foundation	Godrej Foundation offered its help to the flood victims through the			
Goulej roundation	Confederation of Indian Industry.			
	announced a donation of \$ 20 million to the Prime Minister's National			
	Relief Fund to aid the ongoing disaster relief operations in the flood-			
Mahindra Group	ravaged state.			
	Both the CII and FICCI galvanised support from companies to aid the			
	relief and rehabilitation efforts.			
	Undertook the development of an eco-friendly village cluster with multi-			
Mahindra Consulting Engineers	disaster resistant dwelling units, community centre and associated site			
Mainful a Consulting Engineers	services comprising roads, water supply, sewerage, solid waste			
	management, power supply and other site infrastructure facilities.			
BSNL, Airtel, Vodafone and Reliance	Offered free calling facilities for a limited period.			
Communications				

The late Chennai surges in 2015 saw a great deal of pulverization of life and property. Certain organizations contributed towards the help operation of the surges.

Organizations' commitment amid Chennai surges in 2015:

Add up to Loss :

- The surges in Chennai a year prior made a budgetary loss of \$2.2 billion, out of India's total money related loss of \$6.2 billion persevered as a result of catastrophes in 2015, says an audit by reinsurance association Swiss Re.
- According to the survey, the secured setbacks as a result of the Chennai surges were evaluated at \$755 million, making these surges the second costliest assurance event in India on sigma records.
- A broad part of the incidents started from business lines. The event highlighted the weakness of rapidly creating urban regions to glint surges brought on by overpowering deluges, the declaration said.

- As showed by the audit, uninsured disasters from all cataclysms were 84 percent of total setbacks in 2015 down from 93 percent in 2014.
- <u>Responsibility Made By The Companies</u> : A total aggregate of \$ 195.43 millions has so far been added to the Chief Minister's Public Relief Fund (CMPRF) for the express government's rain help tries.
- President and MD of Tata Consultancy Services, N Chandrasekaran, gave \$ 100 millions while Executive Chairperson of Apollo Hospitals Enterprise Ltd Dr Preetha Reddy, and Sundaram Fasteners CMD Suresh Krishna contributed \$30 millions each, it said.
- The New India Assurance Co CMD G Srinivasan showed \$30 millions, while IOCL and CPCL contributed a total aggregate of \$47.7 millions including a day's compensation of their laborers.
- Official of Tamil eveninger "MalaiMurasu," R KannanAdithan, gave \$10 millions including \$195.43 millions has been contributed towards the CMPRF.

COMPANIES	CONTRIBUTION
Cognizant	Cognizant announced to donate \$2.60billion to aid relief efforts in the city. Out of \$ 2.60 billion, nearly \$ 650 million were designated to the residents of Chennai and the remaining \$1.9billion will be set aside to help with the long-term needs of its employees and partners.
TATA Consultancy Services	Tata Consultancy Services (TCS) has decided to donate \$ 11.00 billion to rehabilitate its Chennai staff affected in the floods. The company has created a \$ 5 billion direct grant fund to help its employees. Reportedly, the employees will be entitled to cash advances in the range of \$ 100 thousands to a maximu m equivalent of three months gross salary.
TVS Motors	TVS Motor company distributed over \$100 thousands food packets and 50 tones of food to people affected in low-lying areas. VenuSrinivasan, chairman, TVS Motors contributed \$ 50 million.
Hyundai Motors	Auto-major Hyundai Motors delivered 11,000 food packets to flood-relief team set up by the government. YK Koo, Managing Director, Hyundai Motors gave \$ 20 millions to the government to help flood-hit Chennai residents.
State Bank of India	State-run bank SBI also distributed food, water, blankets, medicines and utensils to flood-hit districts apart from \$ 100 millions to the government.
India Cements	N Srinivasan, Managing Director of India Cements donated \$ 20 millions to help Chennai people.
City Union bank	Managing Director of City Union Bank donated \$ 100 millions to CM's Relief Fund.
TAFE	The third largest tractor manufacturing company in the world, Tractors and Farm Equipment Limited (TAFE) chairman, MallikaSrinivasan donated \$30 millions.
Mata Amritnandamayi Mutt	Contributed \$550 millions towards flood-relief activities in Tamil Nadu.
Joy Allukas	World's famous jeweler, Joy Allukas donated \$ 30 millions towards flood-relief measures.

Bothra Shipping Company	A multidimensional Shipping and Port Logistics Group of Companies donated \$ 100 thousands to help Chennai residents.	
ITL Industries	ITL Industries which offers a wide range of band saw machines donated \$100 thousands.	
Coal India Limited (CIL)	Coal India donated \$ 25millions towards CM's Relief Fund to help victims of the flood-hit in Chennai. The company decided to create the fund through contributions from the employees of CIL and its eight subsidiary companies.	

Source- <u>http://www.dnaindia.com/money/report-from-</u> cognizant-to-sbi-look-which-companiesdonated-to-flood-hit-victims-in-chennai-2153473

Aside from contributing cash, banks have accompanied an extensive variety of activities to help surge hit casualties in Tamil Nadu. Banks, for example, HDFC, ICICI Bank, SBI deferred off punishment for postponement in EMI and card instalments for November

Source- <u>http://www.dnaindia.com/money/report-from-</u> cognizant-to-sbi-look-which-companiesdonated-to-flood-hit-victims-in-chennai-<u>2153473</u>

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II. CONCLUSION

On cautious investigation of the subjects talked about above, it can be inferred that partnerships assume an essential part regarding regulatory aptitudes, assets, and hazard lessening procedures. While at present, a couple organizations are as of now captivating with Non-Profit associations for more noteworthy working -world affect, the corporate area ought to further join forces with the neighbourhood organizations and the group everywhere, government, on a greater scale, keeping in mind the end goal to encourage better joint effort and collaboration. There is a requirement for sound approaches plotting group giving and social obligation regarding expanded corporate cooperation in recouping from the impacts of common fiascos. There is a critical requirement for companies to encourage, accomplice, command, and underwrite activities for countering issues relating to normal fiascos. In conclusion, it's indispensable to utilize corporate mastery in readiness with open private associations coordination, Insurance. Infrastructure. Information Technology and comparable angles everywhere throughout the world, and not simply in India.

Limitations:

Despite the fact that the review tries to weave different components together, it likewise has couple of limitations which are as followings:

- 1. It examinations just main 50 Indian organizations. A review reached out to cover all the 100 Indian organizations would give a superior impression of the situation.
- 2. Data was viewed as just throughout the previous three years i.e., 2013-2015.Consideration of the dataset running over the developed era would add more experiences to the examination.
- 3. This review covers activities of just the organizations leading business in India. Investigation of the fiasco administration exercises of these organizations was likewise restricted to India.

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